



ECONOMIC UPDATE

Brookings, SD | September, 2020

ECONOMIC INDICATORS | MONTHLY UPDATES

EMPLOYMENT

- Number of Workers
- Unemployment Rate
- Job Vacancies
- Historical Trends

CONSTRUCTION/ HOUSING

- Building Permits
- Construction Value
- Housing Market
- Historical Trends

SALES/CONSUMER SPENDING

- Taxable Sales
- Retail Taxable Sales
- Gross Receipts
- Historical Trends

CONSUMER TRAFFIC

Utilizes cell phone data to monitor consumer behavior trends within selected business categories

EMPLOYMENT | MONTHLY UPDATES Brookings County



UNEMPLOYMENT RATE

BROOKINGS COUNTY - 4.4%

STATE - 4.7%

NATIONAL - 8.4%

August 2020



EMPLOYED WORKERS

August 2020 - 17,808

↓ Down 1.8% from 2019



JOB OPENINGS

BROOKINGS COUNTY

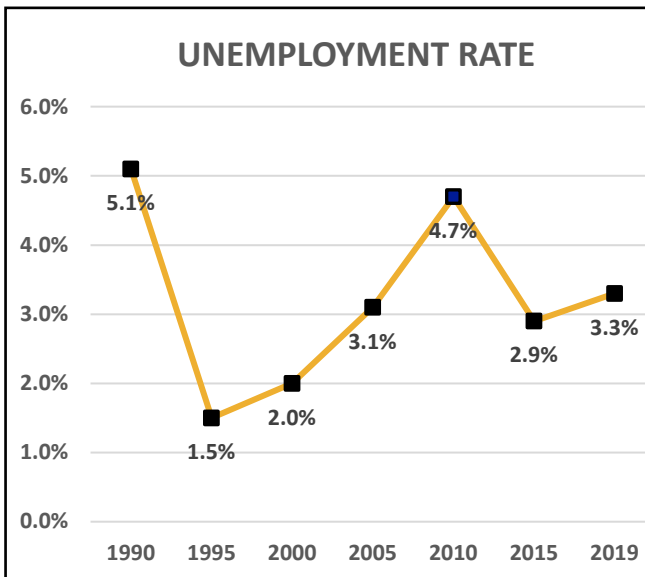
TOTAL JOBS AVAILABLE: 777

Data from October 12, 2020

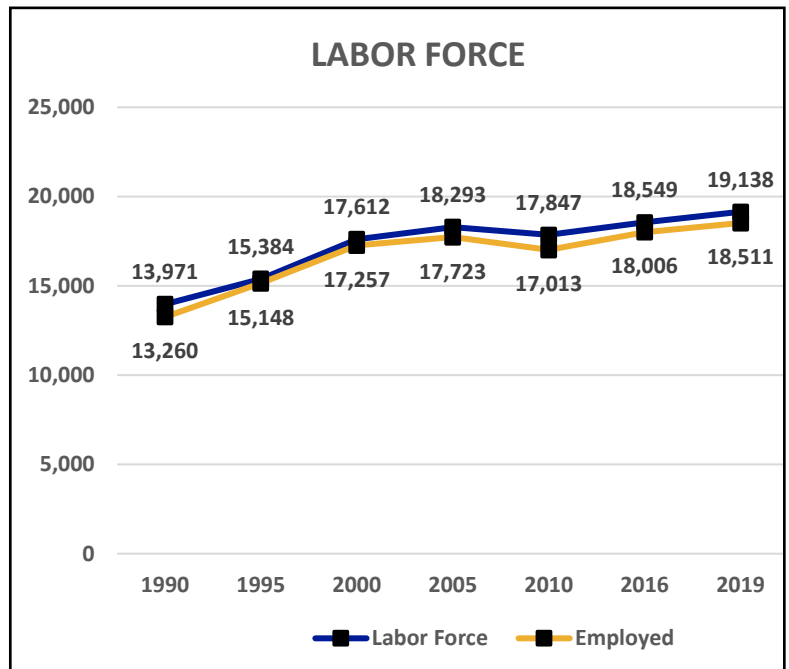
County	Labor Force	Employed	Unemployed	Rate
Lincoln County	34,533	33,260	1,273	3.70%
Davison County	11,155	10,715	440	3.90%
Brown County	20,610	19,715	895	4.30%
Brookings County	18,627	17,808	819	4.40%
Minnehaha County	113,349	108,367	4,982	4.40%
Yankton County	11,953	11,411	542	4.50%
Codington County	15,560	14,808	752	4.80%
Meade County	13,906	13,242	664	4.80%
Lawrence County	13,530	12,846	684	5.10%
Pennington County	56,170	53,201	2,969	5.30%

**S.D. County Comparison
Top 10 Most Populated
Counties**

EMPLOYMENT | HISTORICAL TRENDS



Source: S.D. Dept. of Labor



CONSTRUCTION & HOUSING | MONTHLY UPDATES

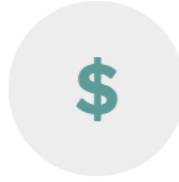
Brookings City



BUILDING PERMITS
RESIDENTIAL & COMMERCIAL

Through September 2020
TOTAL: 633

↑ Up 79.5% from 2019



CONSTRUCTION VALUE
RESIDENTIAL & COMMERCIAL

Jan.-Sept., 2020
TOTAL: \$47,471,775

↑ Up 26.0% from 2019



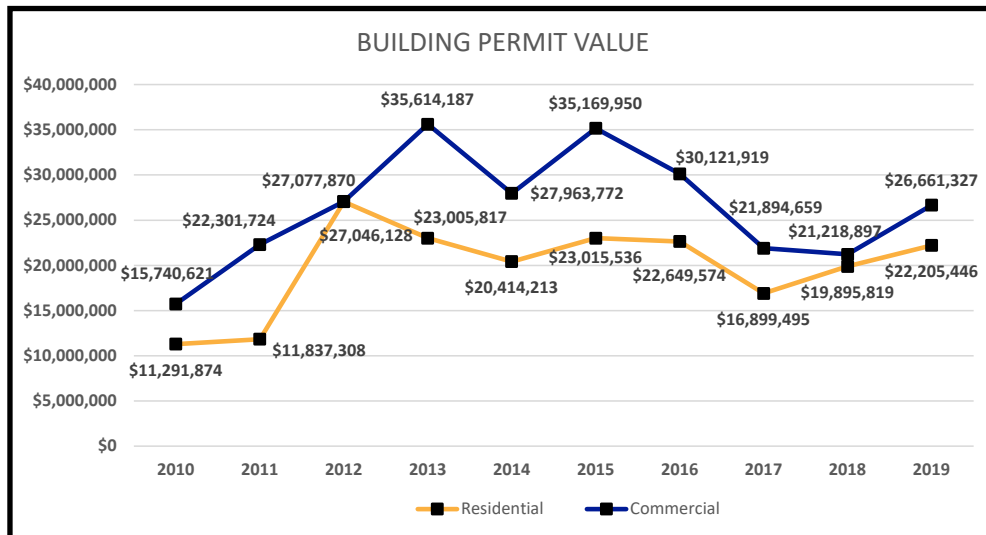
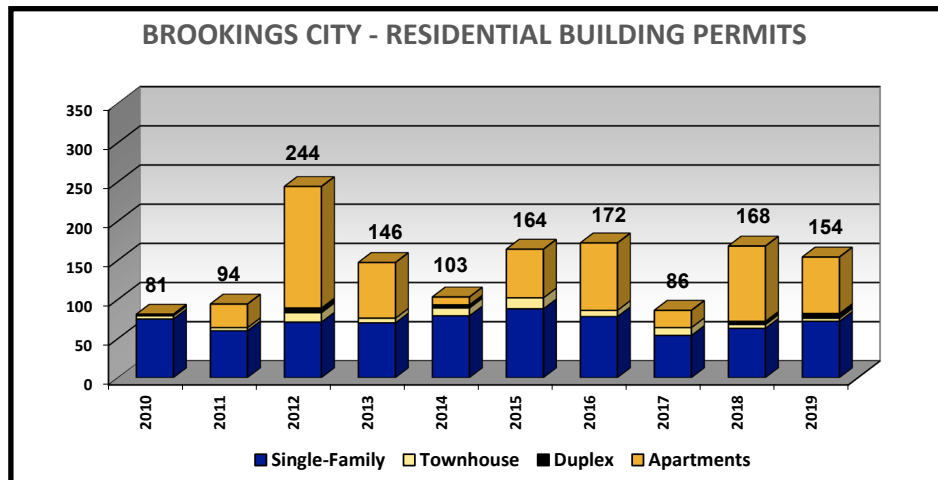
HOUSING MARKET

City of Brookings
HOUSES FOR SALE

Updated October 13, 2020

TOTAL LISTINGS = 46

CONSTRUCTION & HOUSING | HISTORICAL TRENDS



Sources: City of Brookings, Real Estate Listings

SALES & CONSUMER SPENDING | MONTHLY UPDATES

Taxable Sales - Brookings City



TOTAL TAXABLE SALES

Tax Returns Filed
Jan.-Sept. 2020

TOTAL = \$537,179,158

↑ Up 1.2% from 2019



RETAIL TAXABLE SALES

Tax Returns Filed
Jan.-Sept. 2020

TOTAL = \$301,288,683

↑ Up 5.8% from 2019

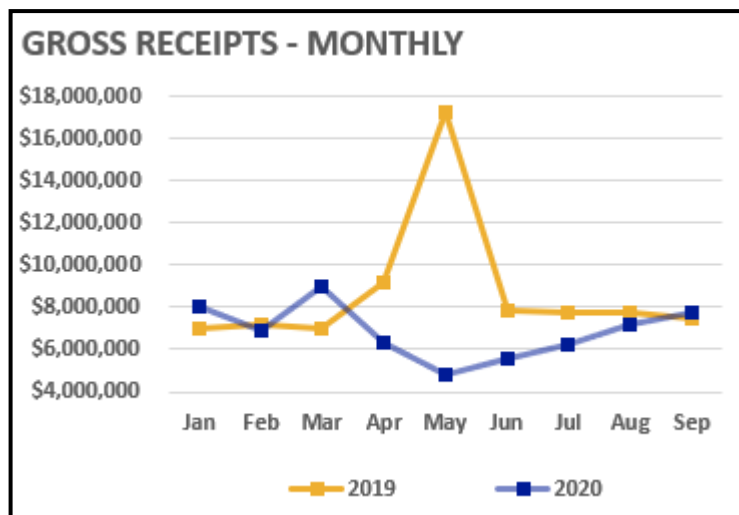
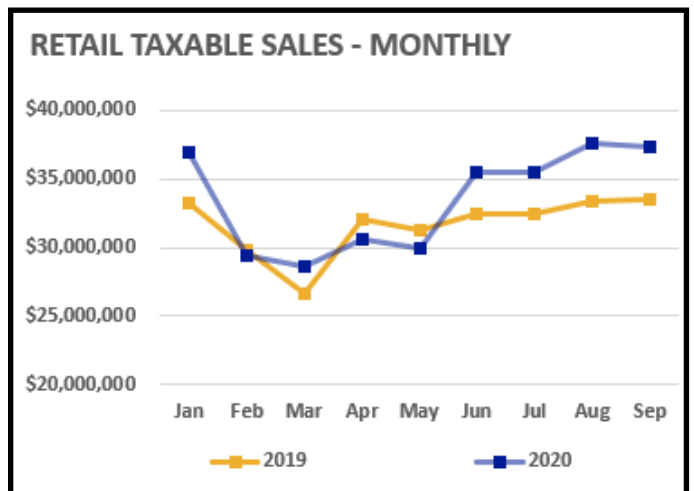
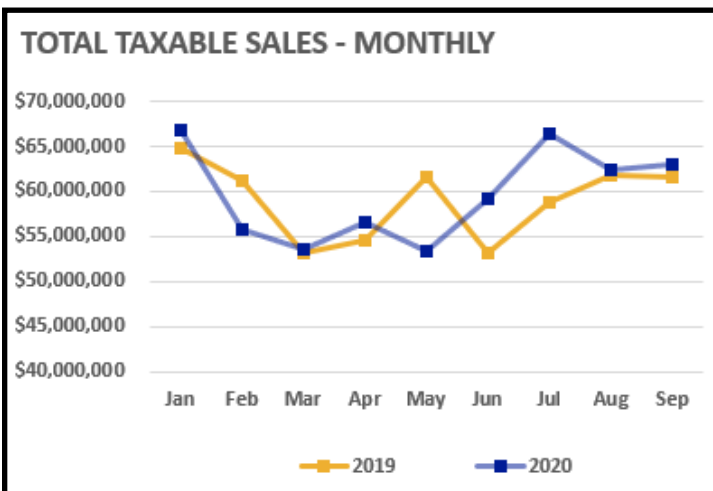


GROSS RECEIPTS

Tax Returns Filed
Jan.-Sept. 2020

TOTAL = \$61,802,163

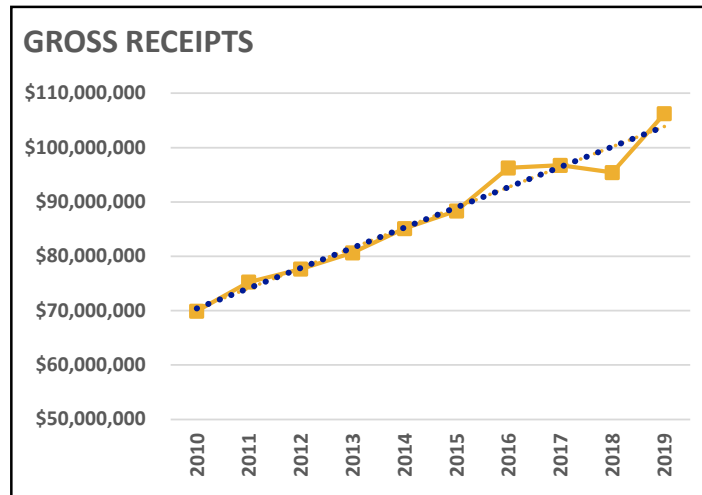
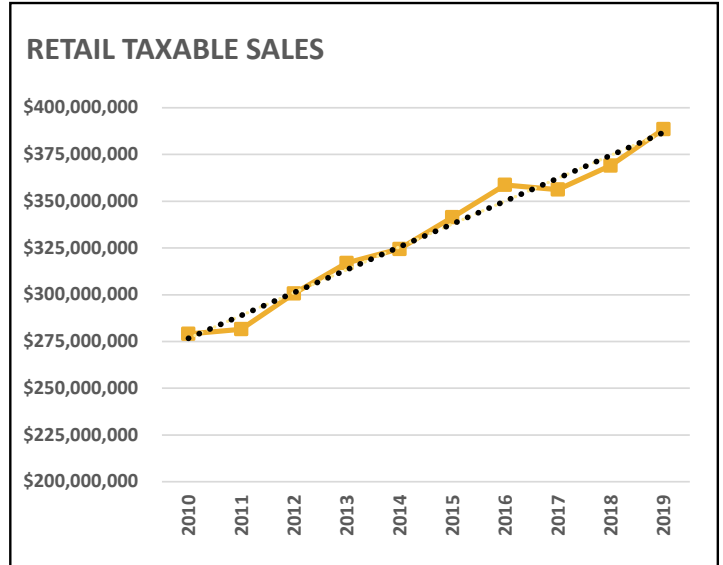
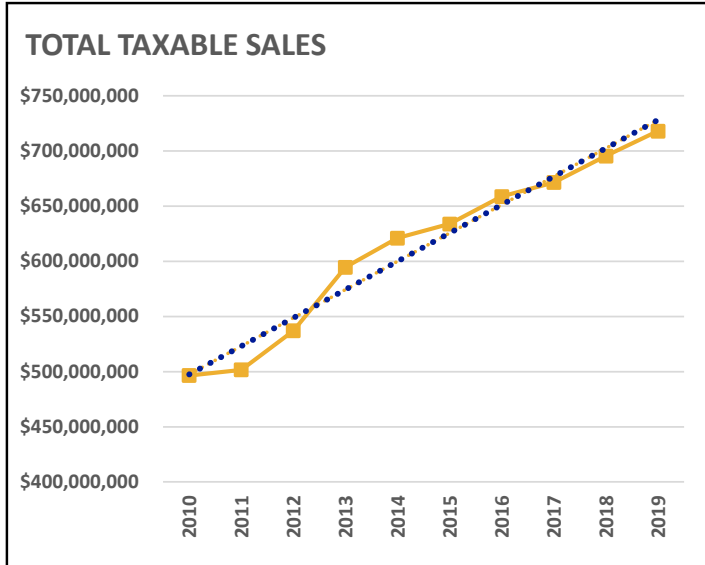
↓ Down 21.2% from 2019



Source: S.D. Dept. of Revenue

SALES & CONSUMER SPENDING | HISTORICAL TRENDS

Taxable Sales - Brookings City

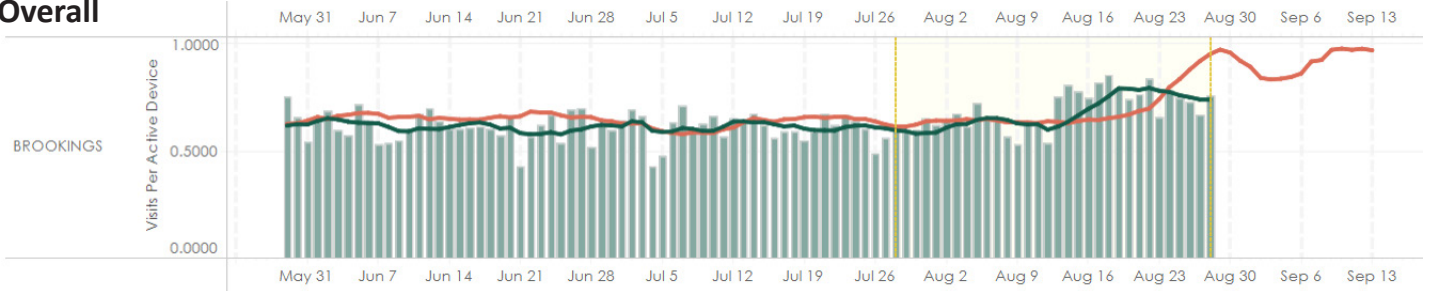


Source: S.D. Dept. of Revenue

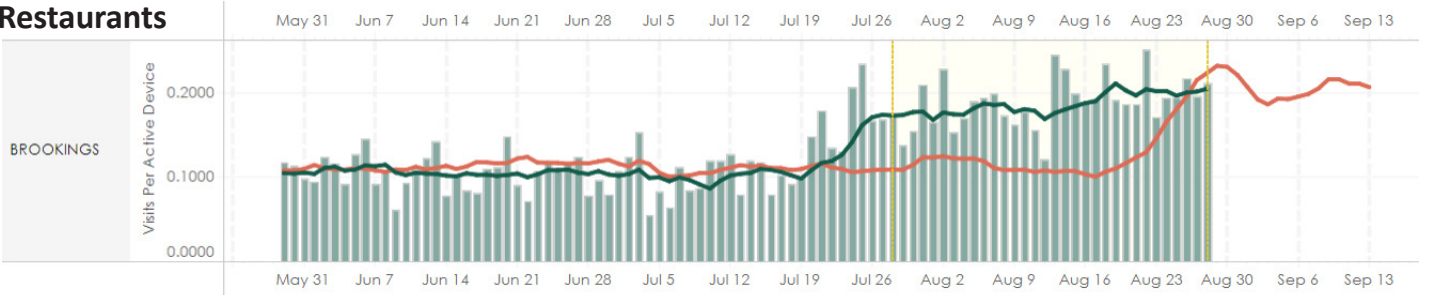
CONSUMER TRAFFIC | MONTHLY UPDATES

The following graphs represent a statistical sampling of cell phones to show consumer behavior trends in 2020 versus 2019, gauging the impact that COVID-19 might be having on in-person visits to specific business categories.

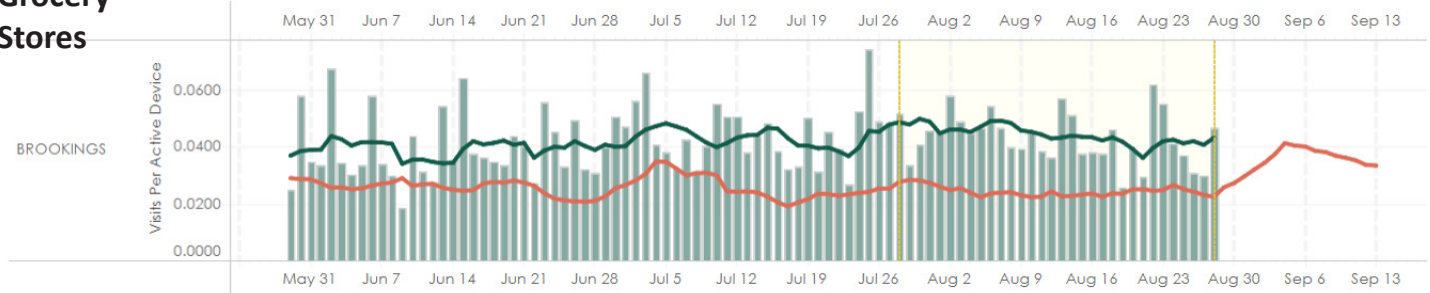
Overall



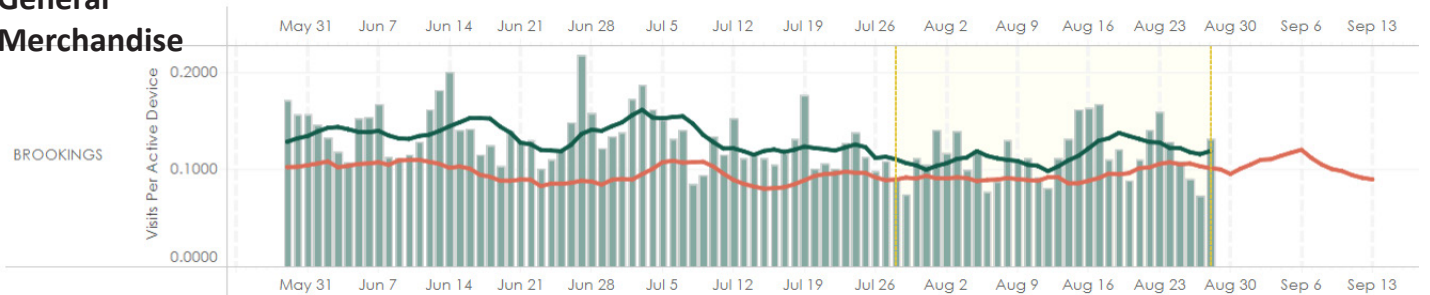
Restaurants



Grocery Stores



General Merchandise



Building Materials

