



# ECONOMIC SUMMARY

**Brookings, SD | October, 2020**

## ECONOMIC INDICATORS | MONTHLY UPDATES

### EMPLOYMENT

- Number of Workers
- Unemployment Rate
- Job Vacancies
- Historical Trends

### CONSTRUCTION/ HOUSING

- Building Permits
- Construction Value
- Housing Market
- Historical Trends

### SALES/CONSUMER SPENDING

- Taxable Sales
- Retail Taxable Sales
- Gross Receipts
- Historical Trends

### CONSUMER TRAFFIC

Utilizes cell phone data to monitor consumer behavior trends within selected business categories

# EMPLOYMENT | MONTHLY UPDATES Brookings County



## UNEMPLOYMENT RATE

**BROOKINGS COUNTY - 3.4%**

**STATE - 3.8%**

**NATIONAL - 7.9%**

*September 2020*



## EMPLOYED WORKERS

**September 2020 - 18,473**

↓ Down 0.4% from 2019



## JOB OPENINGS

**BROOKINGS COUNTY**

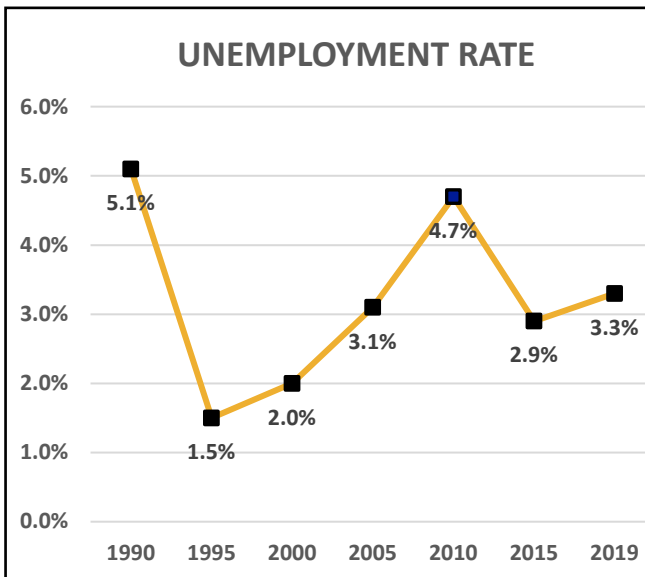
**TOTAL JOBS AVAILABLE: 766**

*Data from November 11, 2020*

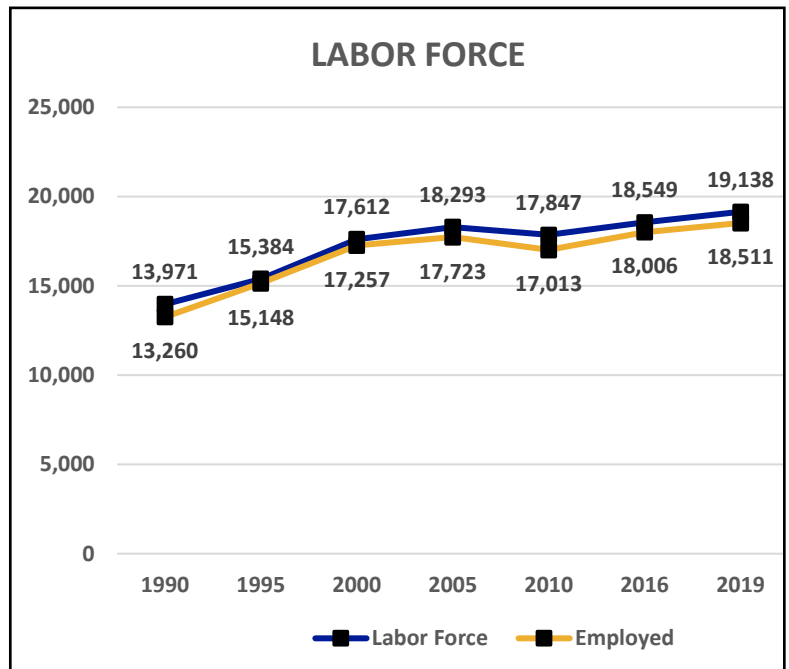
County	Labor Force	Employed	Unemployed	Rate
Lincoln County	34,078	33,071	1,007	3.0%
Brookings County	19,126	18,473	653	3.4%
Brown County	20,650	19,932	718	3.5%
Minnehaha County	111,731	107,724	4,007	3.6%
Meade County	13,850	13,331	519	3.7%
Yankton County	11,891	11,439	452	3.8%
Codington County	15,663	15,042	621	4.0%
Lawrence County	13,703	13,154	549	4.0%
Pennington County	55,945	53,534	2,411	4.3%
Davison County	11,197	10,672	525	4.7%

**S.D. County Comparison**  
*Top 10 Most Populated Counties*

## EMPLOYMENT | HISTORICAL TRENDS



Source: S.D. Dept. of Labor



# CONSTRUCTION & HOUSING | MONTHLY UPDATES

## Brookings City



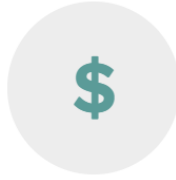
### BUILDING PERMITS

RESIDENTIAL & COMMERCIAL

Through October 2020

**TOTAL: 694**

↑ Up 50.2% from 2019



### CONSTRUCTION VALUE

RESIDENTIAL & COMMERCIAL

Jan.-Oct., 2020

**TOTAL: \$49,284,751**

↑ Up 8.8% from 2019



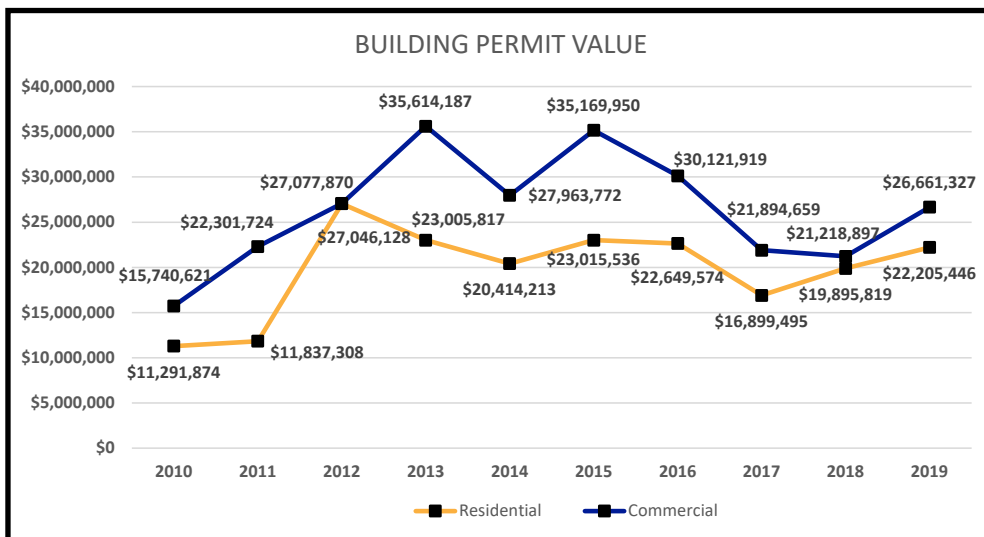
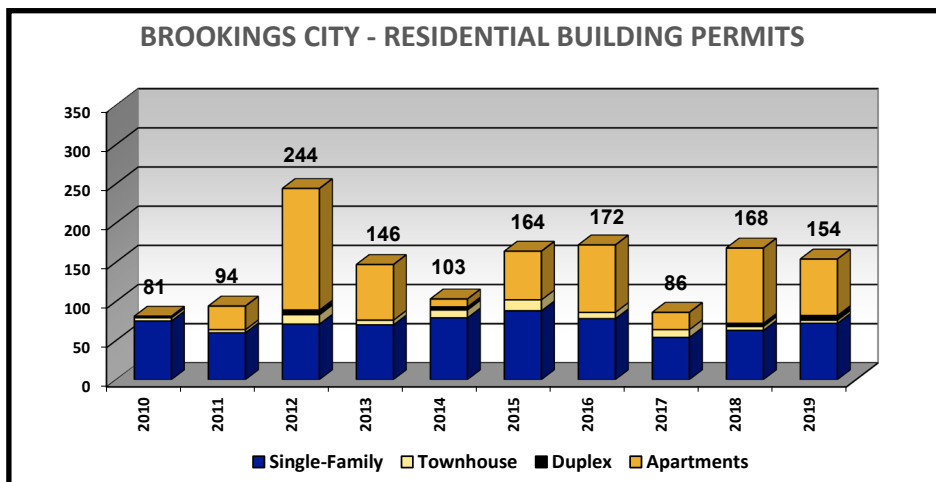
### HOUSING MARKET

City of Brookings  
**HOUSES FOR SALE**

Updated Nov. 5, 2020

# TOTAL LISTINGS = 45

## CONSTRUCTION & HOUSING | HISTORICAL TRENDS



Sources: City of Brookings, Real Estate Listings

# SALES & CONSUMER SPENDING | MONTHLY UPDATES

## Taxable Sales - Brookings City



### TOTAL TAXABLE SALES

Tax Returns Filed  
Jan.-Oct. 2020

**TOTAL = \$598,021,596**

↑ Up 0.4% from 2019



### RETAIL TAXABLE SALES

Tax Returns Filed  
Jan.-Sept. 2020

**TOTAL = \$338,280,872**

↑ Up 5.7% from 2019

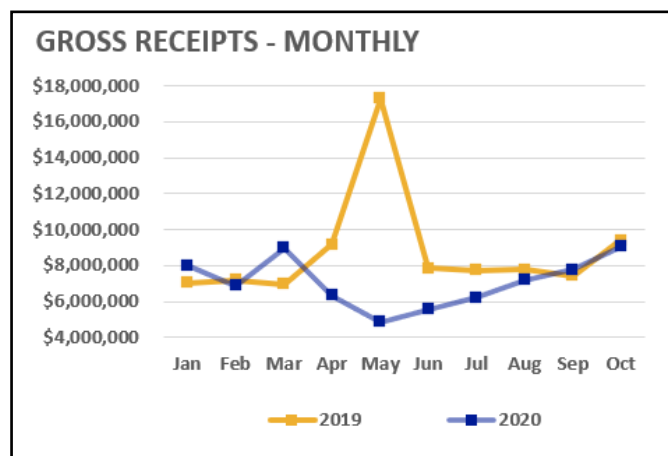
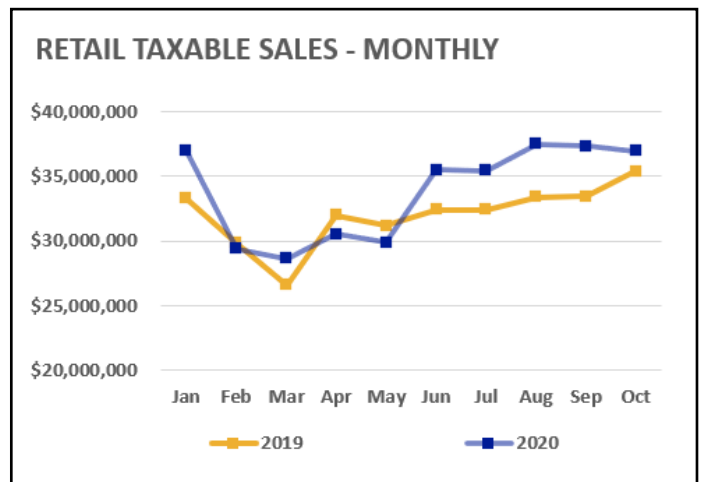
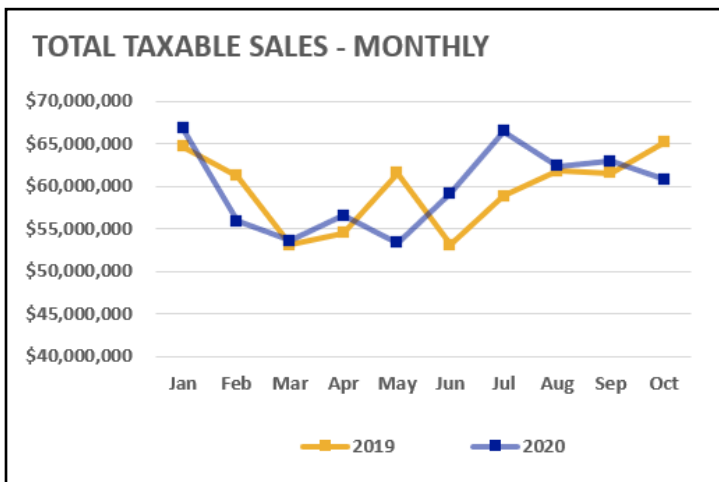


### GROSS RECEIPTS

Tax Returns Filed  
Jan.-Sept. 2020

**TOTAL = \$70,858,912**

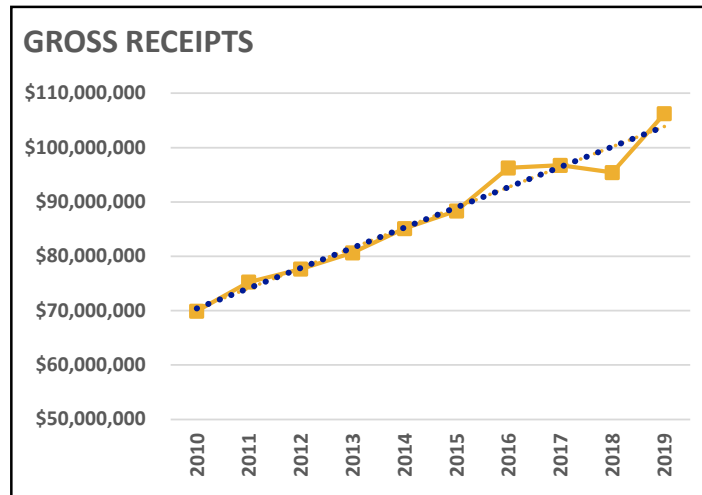
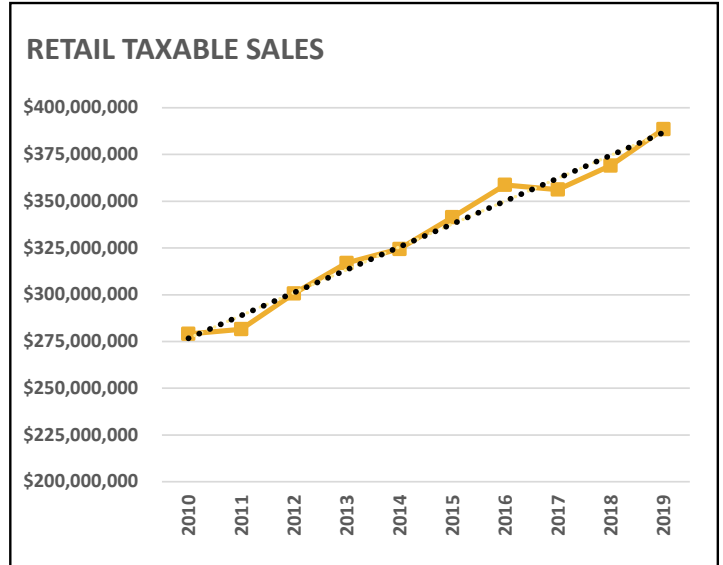
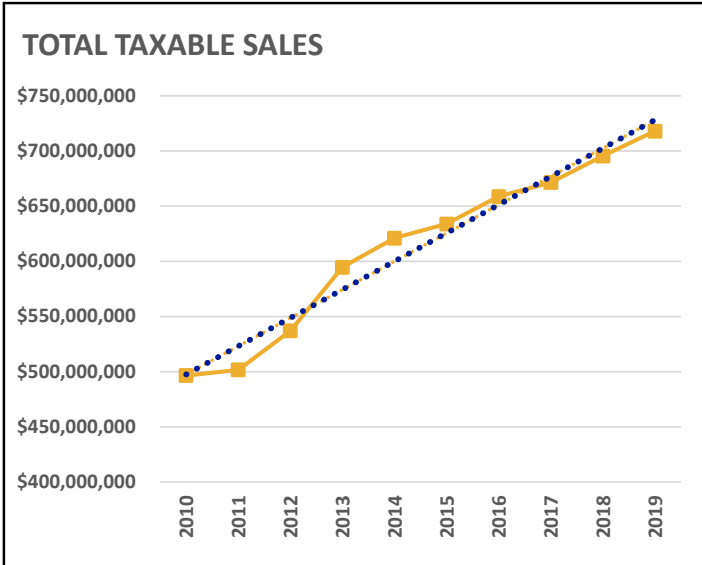
↓ Down 19.3% from 2019



Source: S.D. Dept. of Revenue

# SALES & CONSUMER SPENDING | HISTORICAL TRENDS

## Taxable Sales - Brookings City



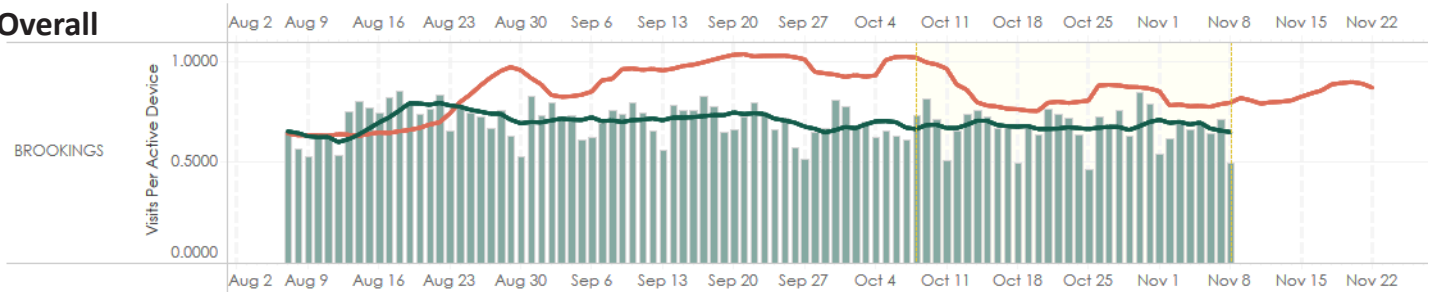
Source: S.D. Dept. of Revenue

# CONSUMER TRAFFIC | MONTHLY UPDATES

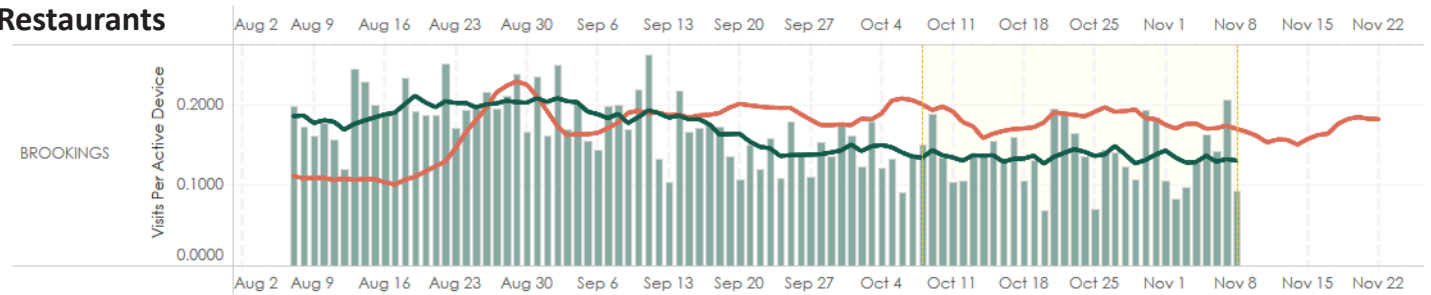
The following graphs represent a statistical sampling of cell phones to show consumer behavior trends in 2020 versus 2019, gauging the impact that COVID-19 might be having on in-person visits to specific business categories.

**FULL REPORT**

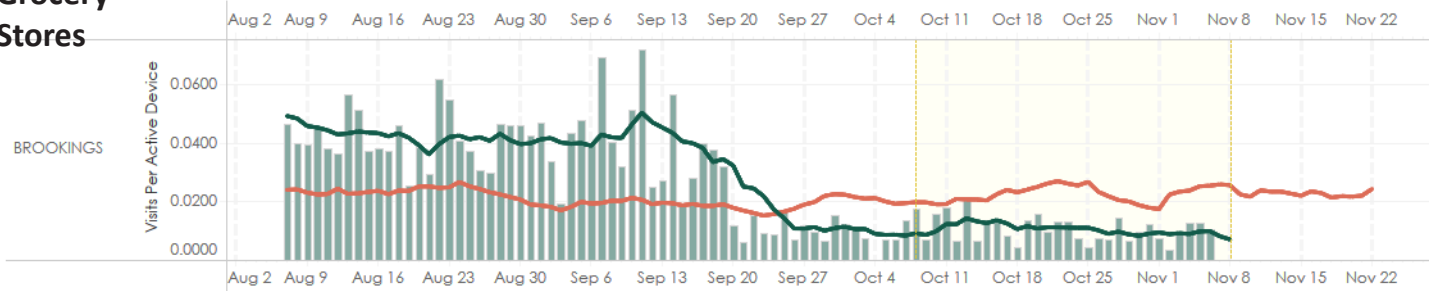
## Overall



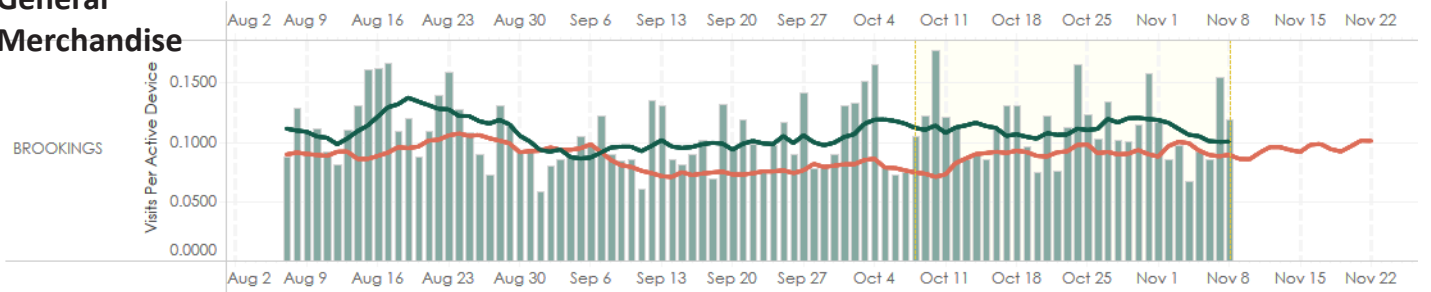
## Restaurants



## Grocery Stores



## General Merchandise



## Building Materials

